

CONSENT LETTER FOR COLLECTING  
**DELAYED PAYMENT CHARGES IN MY/OUR TRADING ACCOUNT.**

Date: \_\_\_\_\_

To,  
**R Wadiwala Securities Pvt Ltd**  
9/2003-4 "Vishnu-Priya",  
Limda Chowk, Main Road  
Surat. Gujarat 395 003.

Dear Sir,

- I/We understand that R Wadiwala Securities Pvt Ltd follows practice of posting the settlement obligation in the client ledger, towards my/our transaction, on the settlement date. And it is my/Our duty to make the payment before the pay-in time on the settlement day,
- I/We understand that it is obligatory on part of broker to meet the settlement obligation in time.
- I/We have no objection in case broker collect "Delayed Payment Charges" towards debit balance in my/our trading account.
- I/We understand that the sum towards "charges for delayed payment" is levied to discourage delayed payment from clients who does not deposit the required sum of money before the pay in time on the pay in day. And it is not core business of the broker.
- I/We understand that it is duty on part of clients to maintain at least 50% credit balance to total margin requirements in Equity Derivatives / Currency Derivatives segment. Broker can levy "Delayed Payment Charges" on differential amount if i/we fail to fulfil this requirement.
- I/We understand that "Charges for delayed payment" will levied on respective ledger debit in my/our trading account at the end of the day or end of week or end of month. It is as per discretion of broker.
- For the purpose of reckoning debit balance, the debit balance in the client ledger is consolidated across all segments of the respective exchange after giving effect of margin.
- The rate of Interest for levying "Delayed Payment Charges" will be 18% per annum. However Broker will inform me/us in advance in the case there is any revision in the rate of interest.
- I/We understand that open debit positions are not allowed for more than five days from pay-in date as per the provision of exchange regulation.
- I/We understand that no further positions are allowed to be created if fully paid collaterals are not available after appropriate hair-cut after 5 day of pay-in as per the provision of exchange regulation.
- I/We understand that collecting delay payment charges in no ways compromise right of the broker to square-off the open/outstanding positions.

<b>Client Code</b>	
<b>Client Name</b>	
<b>Signature</b>	